KA MILO AT MAUNA LANI Registration No. 5749

AMENDED DISCLOSURE ABSTRACT Pursuant to HRS Section 514A-61 Dated: June 3, 2013

1. Project Name:

KA MILO AT MAUNA LANI - PHASE 1

68-1122 North Kaniuku Drive Mauna Lani, Hawaii 96743

Developer:

MLR Golf Partners, LLC 55 Merchant Street, Suite 3000 Honolulu, Hawaii 96813

Attn: David F. Murphy (808) 676-3300

Real Estate

Broker:

Island Paradise Properties, LLC 55 Merchant Street, Suite 3000 Honolulu, Hawaii 96813

Attn: Patrick Callahan (808) 356-2066

Escrow Agent:

Title Guaranty Escrow Services, Inc.

First Floor, 235 Queen Street Honolulu, Hawaii 96813 Attn: Chelsea Yuhudah

(808) 521-0211

Managing Agent:

Certified Management, Inc.

75-170 Hualalai Road, Suite A200

Kailua-Kona, Hawaii 96740

(808) 329-6063

2. Maintenance Fees:

See attached Exhibit A for the revised operating budget and maintenance fee schedule for the Project for calendar year 2013 duly adopted by the Board of the Association of Apartment Owners of Ka Milo at Mauna Lani. The budget and maintenance fee schedule is effective as of January 1, 2013.

3. Warranties:

Except for the agreements expressly set forth in Paragraphs 7.(b) and (c) of the Sales Contract, SELLER MAKES NO WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE UNIT, THE PROJECT, ANY CONSUMER PRODUCTS OR ANYTHING ELSE INSTALLED IN THE UNITS OR IN THE PROJECT, INCLUDING BUT NOT LIMITED TO ANY IMPLIED WARRANTY OF MERCHANTABILITY, HABITABILITY, WORKMANLIKE CONSTRUCTION OR FITNESS OF THE UNIT FOR A PARTICULAR PURPOSE.

4. Use of Apartments:

Phase 1 of the Project consists of 37 Units, 36 of which may be occupied and used as a permanent or temporary residence, and for no other purpose; subject however, to the limitations and restrictions set forth in the Declaration of Condominium Property Regime for Ka Milo at Mauna Lani (the "Declaration") and applicable law. There is one (1) commercial unit in the development as described and set forth in the Declaration.

We hereby certify that the monthly operating budget for the Ka Milo at Mauna Lani condominium project (the "Project") and the estimates of the monthly maintenance fees assessable against the owner(s) of each of the apartments in the Project set forth in this Exhibit for Phase 1 of the Project were prepared in accordance with generally accepted accounting principles.

CERTIFIED MANAGEMENT, INC.

By Stanutt Villy
Name: <u>Jeannette Vidgen</u>
Title: <u>Account Executive</u>

Date: July 9, 2013

The attached 5 page Monthly Budget Analysis and Maintenance Fee Analysis dated April 3, 2013 was subscribed and sworn to before me on July 1, 2013, in the First Circuit of the State of Hawaii.

Name: Christian Hads

Notary Public, State of Hawaii

My commission expires: 8/15/2014



Project No:	520	Ka M	ilo at Mau	na Lani	
(for all budget	NT WORKSHEET for REVENUES/EXPENSES - MO. input) get to be effective on: January 1, 2013	NTHLY BUDGE	T ANALYSI	3	
Prepared By:	Board of Directors		Re	evised Date:	04/03/13
		Budget	Actual Monthly Average	Proposed Budget	Approved 2013 Budget
REVENUES:					
	FEES, DUES & RECEIPTS				
40100-00-401	Maintenance Fees				58,825
40100-00-403	Recreation Center Dues - Actual		_		2,701
40100-00-404	Maintenance Fees - Anticipated				
	TOTAL FEES, DUES & RECEIPTS		0	0	61,526
	ACCECCAPTATO		-		
40100-00-406	ASSESSMENTS Start Up Fees				1,363
	TOTAL ASSESSMENTS	0	0	0	1,363
	TO THE MODE SOMETHO	,		0	1,000
NOTE: Floor	Plan Ty TAXABLE INCOME				
40100-00-457	Master Association Dues - MLRA				6,774
40100-00-811	Electricity Reimbursement/Kulalani Er				218
40100-00-812	Electricity Reimbursement/Rec center				23
40100-00-813	Water Reimbursement/Kulatani entry				433
40100-00-814	Water Reimbursement/Recreation cer				2,750
40100-00-815	Sewer Reimbursable/Recreation				111
40100-00-817	Sewer Maint. Reimbursable/Recreation				33
40100-00-829	Water/Sewer Reimbursable/MLR Sale				400
40200-00-425	Reserve Account Interest				29
40200-00-426	Operating Account Interest		•		14
	TOTAL TAXABLE INCOME	-	0	0	10,785
TOTAL REVE	NIES		0	0 1	73,674
1017CTC				<u> </u>	75,074
EXPENSES:					· · · · · · · · · · · · · · · · · · ·
OPERATIN	G EXPENSES:	<u> </u>			
•	TOTAL BENEFITS/TAXES		-	-	
OPERATING	G EXPENSES(Cont'd):				
	ADMINISTRATIVE				
70300-00-704	Education/Subscriptions				30
70300-00-749	Postage & Shipping				28
70300-00-754	Annual Meeting Expense				25
70300-00-771	Admin Services/Supplies				130
1	TOTAL ADMINISTRATIVE	-		-	213

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Project No:	520_	Ka M	ilo at Mau	na Lani	·····
(for all budge	JNT WORKSHEET for REVENUES/EXPENSES - Most input) dget to be effective on: January 1, 2013	ONTHLY BUDGE	T ANALYSIS	3	
Prepared By:	(First Month of Year)		Re	vised Date:	04/03/13
		Budget	Actual Monthly Average	Proposed Budget	Approved 2013 Budget
70800-00-759	PROPERTY MANAGEMENT Administrative/Fiscal Service				313
	TOTAL PROPERTY MANAGEMENT	-			313
70900-00-763	LEGAL Legal Fees - Common Expense				50
	TOTAL LEGAL		-	-]	50
71050-00-000	COVENANTS Covenants Compliance Inspection TOTAL COVENANTS			-	50 50
71100-00-764	OTHER PROFESSIONAL FEES Accounting Fees - Audit/Tax				125
	TOTAL OTHER PROFESSIONAL FEES	-	0		125
71200-00-763	ELECTRICITY Electricity-Common				805
	TOTAL ELECTRICITY	_	-	0	805
71300-00-000 71300-00-763		_		0	3,302 20,069 23,371
71350-00-763	SEWER Sewer-Common				3,194
	TOTAL SEWER		_		3,194
71400-00-763	TELEPHONE Entry				60
	TOTAL TELEPHONE	-1	-		60
71600-00-770	TELEVISION Cable Contract			•	1,646
	TOTAL TELEVISION	-	-]	-	1,646
71700-00-850 ·	EXTERMINATION Exterminating, Pest Control				790
	TOTAL EXTERMINATION	-	-]	-	790
71800-00-770	RUBBISH REMOVAL Rubbish Removal Contract				614
	TOTAL RUBBISH REMOVAL			-	614
	REPAIRS & MAINTENANCE				

Project No: 5	Ka Milo at Mauna Lani				
SUB-ACCOUNT (for all budget inp	WORKSHEET for REVENUES/EXPENSES - MOI	NTHLY BUDGE	T ANALYSI	S	
Approved budget	to be effective on: January 1, 2013				
Prepared By:	(First Month of Year) Board of Directors		Re	evised Date:	04/03/13
· · · · · · · · · · · · · · · · · · ·			Actual	Proposed	Approved
			Monthly	•	2013
70100 00 000	Dell CarrellOsis	Budget	Average	Budget	Budget
72100-00-000	R&M, General/Gate				200
72100-00-772	R&M, Equipment		<u></u>		60
72100-00-803 72100-00-804	R&M, Buildings R&M, Irrigation				500
72100-00-804	R&M, Tree Trimming Contract		<u> </u>		409
72100-00-814	R&M, Landscaping Contract		-		911
72100-00-816	R&M, Sewer Maint. Contract				20,186
					524
ТО	TAL MAINTENANCE				22,790
	TAXES				
72500-00-790	General Excise Tax	· - · -			56
то	TAL TAXES	-	-	-	56
				<u> </u>	
	FIXED EXPENSES				
72600-00-403	Rec. Center Dues/Kulalani				2,701
72600-00-457	Master Association Dues Expense/ML				6,774
TO	TAL FIXED EXPENSES		-		9,475
	INSURANCE				
72700-00-065	Commercial Package Policy		·		4,027
72700-00-071	Umbrella				1,027
72700-00-072	Directors & Officers				
то ⁻	TAL INSURANCE	_	-		4,027
TOTAL OPERA	ATING EXPENSES				67,579
					07,572
TOTAL NON-O	PERATING EXPENSES	0	0	0	0
TOTAL EXPENSE	S				67,579
NET INCOME BEF	ORE RESERVE FUND TRANSFERS		-	· · · · · · · · · · · · · · · · · · ·	6,095

MAMARIA 0.07 13.1

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Project No: 52	<u>20 </u>	Ka M	Ka Milo at Mauna Lani					
(for all budget inp		NTHLY BUDGE	ET ANALYSI	s				
Approved budget	to be effective on: January 1, 2013 (First Month of Year)							
Prepared By:			R	evised Date:	04/03/13			
		Budget	Actual Monthly	Proposed	Approved 2013			
OPERATING RES	SERVE FUND TRANSFERS:	Duaget	Average	Budget	Budget			
11500-00-001	Operating reserve bank account 1				1,891			
то	TAL TRANSFERS TO OP RESERVES	-			1,891			
	RESERVE FUND TRANSFERS: TRANSFER TO RESERVES	r						
36290-00-425 36290-00-900	To Reserve - Interest/Dividend Incorr To Reserve - General Fund	<u> </u>			1			
					4,203			
3/290-00-799 10	TAL TRANSFER <u>TO</u> RESERVES		<u>-</u>		4,204			
NET RESERVE F	UND TRANSFERS (Replacement and Operating)		•	-	(6,095)			
NET INCOME AFT	ER RESERVE FUND TRANSFERS	0		0	0			

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PROJECT NUMBER:

520	
220	

MAINTENANCE FEE ANALYSIS FOR:

Ka Milo at Mauna Lani

Approved budget to be effective on:

January 1, 2013

Prepared	Ву:	Board of Dire	ctors	·	В	oard Approv	ed Date:	-	April 3, 2	2013
Unit Type	PerCent Common Interest			Maint Fee Per Unit	Total Maint Fee (Unit Type)	Rec Center Dues	Total Rec Ctr Dues	MLRA Fees Per Unit	Total MLRA Fees Dues	Total Amount Per Unit
1	0.697000	1		930.55	930.55	42.73	42.73	109.26	109.26	1,082.54
2	0.774000	2		1,033.35	2,066.71	47.45	94.89	109.26	218.52	1,190.06
3	0.758000	17		1,011.99	17,203.85	46.47	789.93	109.26	1,857.42	1,167.72
4	0.830000	16		1,108.12	17,729.87	50.88	814.08	109.26	1,748.16	1,268.26
5	0.571000	12		762.33	9,147.97	35.00	420.04	109.26	1,311.12	906.59
6	0.705000	6		941.23	5,647.39	43.22	259.30	109.26	655.56	1,093.71
7	0.571000	4	-	762.33	3,049.32	35.00	140.01	109.26	437.04	906.59
8	0.571000	4	-	762.33	3,049.32	35.00	140.01	109.26	437.04	906.59
			-	-	-		-	-	-	-
			-	-	-		-	-	-	_
•			-	-	-		-	-	-	•
			-	-	-			-	-	-
			-	-	-			•	•	-
			-	-	-			-	-	-
TOTALS	44.0610%	62			20,894.00		959.36		6,774.12	3,813.49

NOTE: Phase 1 consists of the following Unit Types: 1R, 2R, 3, 3R, 3A, 3AR, 4, 4R, 5, 5R, 6 and 6R. In the Maintenance Fee Analysis above, Unit Type 1R is included within the Type 1 units; Unit Type 2R is included within the Type 2 units; Unit Types 3R, 3A and 3AR are included within the Type 3 units; Unit Type 4R is included within the Type 4 units; Unit Type 5R is included within the Type 5 units; and Unit Type 6R is included within the Type 6 units.

EXHIBIT A
Operating Budget and Maintenance Fee Schedule
(Calendar Year 2013)

SUB-ACCOUNT WORKSHEET for REVENUES/EXPENSES - MONTHLY BUDGET ANALYSIS (for all budget input) Approved budget to be effective on:	Project No:	520	Ka M	ilo at Mau	na Lani	
Prepared By: Board of Directors Revised Date: 04/03/13	(for all budget	input)	ITHLY BUDGE	T ANALYSIS	5	
Budget	Prepared By:	(First Month of Year)		Re	evised Date:	04/03/13
### FEES, DUES & RECEIPTS ### A0100-00-401			Dudget	Monthly		2013
40100-00-401 Maintenance Fees	REVENUES:		_ budget	Average	Buaget	Budget
40100-00-403		FEES, DUES & RECEIPTS				
40100-00-403 Recreation Center Dues - Actual	40100-00-401	Maintenance Fees				58,825
ASSESSMENTS	40100-00-403	Recreation Center Dues - Actual				
ASSESSMENTS TOTAL ASSESSMENTS 0 0 0 1,363 NOTE: Floor Plan T3 TAXABLE INCOME 40100-00-457 Master Association Dues - MLRA 40100-00-457 Master Association Dues - MLRA 40100-00-811 Electricity Reimbursement/Kulalani Er 40100-00-812 Electricity Reimbursement/Rec center 40100-00-813 Water Reimbursement/Recreation er 40100-00-814 Water Reimbursement/Recreation er 40100-00-815 Sewer Reimbursable/Recreation 40100-00-816 Sewer Reimbursable/Recreation 40100-00-817 Sewer Maint. Reimbursable/Recreatio 40200-00-425 Reserve Account Interest 40200-00-425 Reserve Account Interest 40200-00-426 Operating Account Interest 40200-00-426 Operating Account Interest 50400-00-426 Operating Account Interest 707AL TAXABLE INCOME TOTAL TAXABLE INCOME TOTAL REVENUES OPERATING EXPENSES: OPERATING EXPENSES: OPERATING EXPENSES(Cont'd): ADMINISTRATIVE 70300-00-704 Education/Subscriptions 70300-00-749 Postage & Shipping 70300-00-754 Annual Meeting Expense 70300-00-771 Admin Services/Supplies	40100-00-404	Maintenance Fees - Anticipated		**		
A0100-00-406		TOTAL FEES, DUES & RECEIPTS	-	0	0	61,526
NOTE: Floor Plan T3 TAXABLE INCOME		ASSESSMENTS				
NOTE: Floor Plan T; TAXABLE INCOME 40100-00-457	40100-00-406	Start Up Fees				1,363
40100-00-457		TOTAL ASSESSMENTS	0	0	0	1,363
40100-00-811 Electricity Reimbursement/Kulalani Er	NOTE: Floor	Plan TyTAXABLE INCOME				
40100-00-812 Electricity Reimbursement/Rec center	40100-00-457	Master Association Dues - MLRA		_		6,774
40100-00-813 Water Reimbursement/Kulalani entry 433 40100-00-814 Water Reimbursement/Recreation cer 2,750 40100-00-815 Sewer Reimbursable/Recreation 111 40100-00-817 Sewer Maint. Reimbursable/Recreatio 333 40100-00-829 Water/Sewer Reimbursable/MLR Sale 400 40200-00-425 Reserve Account Interest 29 40200-00-426 Operating Account Interest 14 TOTAL TAXABLE INCOME - 0 0 10,785 TOTAL REVENUES - 0 0 73,674 EXPENSES:	40100-00-811	Electricity Reimbursement/Kulalani Er				218
40100-00-814 Water Reimbursement/Recreation cer 2,750	40100-00-812	Electricity Reimbursement/Rec center				23
40100-00-815 Sewer Reimbursable/Recreation 111 40100-00-817 Sewer Maint. Reimbursable/Recreatio 33 33 40100-00-829 Water/Sewer Reimbursable/MLR Sale 400 40200-00-425 Reserve Account Interest 29 40200-00-426 Operating Account Interest - 0 0 10,785 TOTAL TAXABLE INCOME - 0 0 73,674 EXPENSES:	40100-00-813	Water Reimbursement/Kulalani entry				433
40100-00-817 Sewer Maint. Reimbursable/Recreatio 33 40100-00-829 Water/Sewer Reimbursable/MLR Sale 400 40200-00-425 Reserve Account Interest 29 40200-00-426 Operating Account Interest 14 TOTAL TAXABLE INCOME - 0 0 10,785 TOTAL REVENUES - 0 0 73,674 EXPENSES:	40100-00-814	Water Reimbursement/Recreation cer				2,750
### 40100-00-829 Water/Sewer Reimbursable/MLR Sale ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 ### 400 #	40100-00-815	Sewer Reimbursable/Recreation				111
40200-00-425 Reserve Account Interest 29 40200-00-426 Operating Account Interest 14 TOTAL TAXABLE INCOME - 0 0 10,785 EXPENSES: OPERATING EXPENSES: TOTAL BENEFITS/TAXES - - - - - OPERATING EXPENSES(Cont'd): ADMINISTRATIVE ADMINISTRATIVE 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30<	40100-00-817	Sewer Maint. Reimbursable/Recreatio				33
40200-00-426 Operating Account Interest	40100-00-829	Water/Sewer Reimbursable/MLR Sale				400
TOTAL TAXABLE INCOME	40200-00-425	Reserve Account Interest			·	29
TOTAL REVENUES	40200-00-426	Operating Account Interest				14
EXPENSES: OPERATING EXPENSES: TOTAL BENEFITS/TAXES OPERATING EXPENSES(Cont'd): ADMINISTRATIVE 70300-00-704 Education/Subscriptions 70300-00-749 Postage & Shipping 70300-00-754 Annual Meeting Expense 70300-00-771 Admin Services/Supplies		TOTAL TAXABLE INCOME	-	0	0	10,785
OPERATING EXPENSES:	TOTAL REVE	NUES		0	0	73,674
OPERATING EXPENSES:				···		
TOTAL BENEFITS/TAXES						
OPERATING EXPENSES(Cont'd): ADMINISTRATIVE 70300-00-704 Education/Subscriptions 30 70300-00-749 Postage & Shipping 28 70300-00-754 Annual Meeting Expense 25 70300-00-771 Admin Services/Supplies 130						
ADMINISTRATIVE 70300-00-704 Education/Subscriptions 30 70300-00-749 Postage & Shipping 28 70300-00-754 Annual Meeting Expense 25 70300-00-771 Admin Services/Supplies 130	•	TOTAL BENEFITS/TAXES	-		-	
ADMINISTRATIVE 70300-00-704 Education/Subscriptions 30 70300-00-749 Postage & Shipping 28 70300-00-754 Annual Meeting Expense 25 70300-00-771 Admin Services/Supplies 130	ODEBATINA	C EVDENCES/Contd).				
70300-00-749 Postage & Shipping 28 70300-00-754 Annual Meeting Expense 25 70300-00-771 Admin Services/Supplies 130	UFERAIIN	ADMINISTRATIVE				
70300-00-754 Annual Meeting Expense 25 70300-00-771 Admin Services/Supplies 130	70300-00-704	•			_	30
70300-00-771 Admin Services/Supplies 130	70300-00-749					28
	70300-00-754	- ·				25
TOTAL ADMINISTRATIVE 213	70300-00-771	Admin Services/Supplies				130
	-	TOTAL ADMINISTRATIVE			_	213

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Project No: 520 Ka Milo at Mauna Lani SUB-ACCOUNT WORKSHEET for REVENUES/EXPENSES - MONTHLY BUDGET ANALYSIS (for all budget input) Approved budget to be effective on: January 1, 2013 (First Month of Year) Prepared By: Board of Directors Revised Date: 04/03/13 Actual Proposed Approved Monthly 2013 Budget Budget Average Budget PROPERTY MANAGEMENT 70800-00-759 Administrative/Fiscal Service 313 TOTAL PROPERTY MANAGEMENT 313 **LEGAL** 70900-00-763 Legal Fees - Common Expense 50 **TOTAL LEGAL** 50 **COVENANTS** 71050-00-000 Covenants Compliance Inspection 50 **TOTAL COVENANTS** 50 OTHER PROFESSIONAL FEES 71100-00-764 Accounting Fees - Audit/Tax 125 **TOTAL OTHER PROFESSIONAL FEES** 0 125 **ELECTRICITY** 71200-00-763 **Electricity-Common** 805 TOTAL ELECTRICITY 0 805 WATER 71300-00-000 Water-General/Homes 3.302 71300-00-763 Water-Common/Irrig 20,069 **TOTAL WATER** 0 23,371 **SEWER** 71350-00-763 Sewer-Common 3,194 **TOTAL SEWER** 3,194 **TELEPHONE** 71400-00-763 Entry 60 **TOTAL TELEPHONE** 60 **TELEVISION** 71600-00-770 Cable Contract 1,646 **TOTAL TELEVISION** 1,646 **EXTERMINATION** 71700-00-850 Exterminating, Pest Control 790 TOTAL EXTERMINATION 790 RUBBISH REMOVAL 71800-00-770 Rubbish Removal Contract 614 TOTAL RUBBISH REMOVAL 614 **REPAIRS & MAINTENANCE**

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Project No: 5	20_	Ka Milo at Mauna Lani				
SUB-ACCOUNT (for all budget inp	WORKSHEET for REVENUES/EXPENSES - MO	NTHLY BUDGE	ET ANALYSI	S		
Approved budget	to be effective on: January 1, 2013					
Prepared By:	(First Month of Year) Board of Directors		R	evised Date:	04/03/13	
			Actual	Proposed	Approve	
		_	Monthly	Floposed	2013	
		Budget	Average	Budget	Budget	
72100-00-000	R&M, General/Gate				20	
72100-00-772	R&M, Equipment				6	
72100-00-803	R&M, Buildings				50	
72100-00-804	R&M, Irrigation				40	
72100-00-814	R&M, Tree Trimming Contract				91	
72100-00-815	R&M, Landscaping Contract				20.18	
72100-00-816	R&M, Sewer Maint. Contract				52	
TOTAL MAINTENANCE		_	-	_	22,79	
	TAVEC	•				
72500-00-790	TAXES General Excise Tax	· [1	5	
TOTAL TAXES		-	-		50	
		<u> </u>		<u> </u>		
	FIXED EXPENSES	,				
72600-00-403	Rec. Center Dues/Kulalani				2,70	
72600-00-457	Master Association Dues Expense/ML				6,774	
TO	TAL FIXED EXPENSES				9,47	
	INSURANCE					
72700-00-065	Commercial Package Policy				4,02	
72700-00-071	Umbrella		· · · · · · · · · · · · · · · · · · ·		-,,,,,	
72700-00-072	Directors & Officers				•	
то	TAL INSURANCE	-		-	4,027	
TOTAL OPERA	ATING EXPENSES		· · · · · · · · · · · · · · · · · · ·		CH EN	
TOTAL OF LIG	THIO EXPENSES		_ _		67,579	
TOTAL NON-C	PERATING EXPENSES	0	0	0	(
TOTAL EXPENSE	S				67,579	
NET INCOME BE	FORE RESERVE FUND TRANSFERS			-	6,095	

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Project No: 52	.0	<u>Ka M</u>	lilo at Mai	ına Lani	
(for all budget inpu	to be effective on: January 1, 2013 (First Month of Year)	NTHLY BUDGE		S evised Date:	. 04/03/13
				ovided Date.	04/00/18
		Budget	Actual Monthly Average	Proposed Budget	Approved 2013 Budget
	SERVE FUND TRANSFERS:				·-
11500-00-001	Operating reserve bank account 1		<u> </u>		1,891
TOT	TAL TRANSFERS TO OP RESERVES				1,891
REPLACEMENT F	RESERVE FUND TRANSFERS: TRANSFER TO RESERVES				
36290-00-425	To Reserve - Interest/Dividend Incom				1
36290-00-900	To Reserve - General Fund				4,203
37290-00-799 TOT	TAL TRANSFER <u>TO</u> RESERVES			_	4,204
NET RESERVE FL	JND TRANSFERS (Replacement and Operating)				(6,095)
NET INCOME AFT	ER RESERVE FUND TRANSFERS	0	-	Ö	0

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PRO.	JECT	NUM	RFR.
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MAINTENANCE FEE ANALYSIS FOR:

Ka Milo at Mauna Lani

Approved budget to be effective on:

January 1, 2013

Prepared By:		Board of Directors			В	oard Approv	red Date:	_	April 3, 2	2013
Unit	PerCent Common			Maint Fee	Total Maint Fee	Rec Center	Total Rec Ctr	MLRA Fees	Total MLRA Fees	Total Amount
Туре		Of Units		Per Unit	(Unit Type)	Dues	Dues	Per Unit	Dues	Per Unit
1	0.697000	1		930.55	930.55	42.73	42.73	109.26	109.26	1,082.54
2	0.774000	2		1,033.35	2,066.71	47.45	94.89	109.26	218.52	1,190.06
3	0.758000	17		1,011.99	17,203.85	46.47	789.93	109.26	1,857.42	1,167.72
4	0.830000	16		1,108.12	17,729.87	50.88	814.08	109.26	1,748.16	1,268.26
5	0.571000	12		762.33	9,147.97	35.00	420.04	109.26	1,311.12	906.59
6	0.705000	6		941.23	5,647.39	43.22	259.30	109.26	655.56	1,093.71
7	0.571000	4	_	762.33	3,049.32	35.00	140.01	109.26	437.04	906.59
8	0.571000	4	-	762.33	3,049.32	35.00	140.01	109.26	437.04	906.59
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TOTALS	44.0610%	62			20,894.00		959.36		6,774.12	3,813.49

NOTE: Phase 1 consists of the following Unit Types: 1R, 2R, 3, 3R, 3A, 3AR, 4, 4R, 5, 5R, 6 and 6R. In the Maintenance Fee Analysis above, Unit Type 1R is included within the Type 1 units; Unit Type 2R is included within the Type 2 units; Unit Types 3R, 3A and 3AR are included within the Type 3 units; Unit Type 4R is included within the Type 4 units; Unit Type 5R is included within the Type 5 units; and Unit Type 6R is included within the Type 6 units.

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